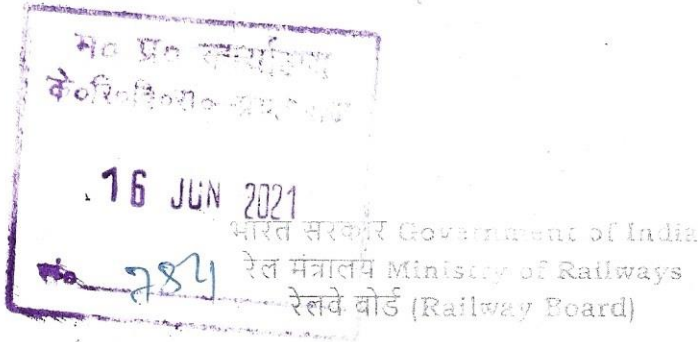


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No.2020/ACII/9/5/e

New Delhi, dated: 27.05.2021

A/C

General Managers
All Zonal Railways and PUs.

Sub: Operationalization of the scheme of payment through Letter of Credit (LC) as option in domestic supply/works contracts - List of pending LCs reg.

Ref: Board's letter no.2020/ACII/9/5/e dated 14.12.2020 and 03.03.2021 and 16.04.2021.

Please refer Board's letters ibid on the above subject. The scheme of payment through Letter of Credit (LC) as option in domestic supply/works contracts has now started attracting response from suppliers and contractors, as seen from latest trends in bidding processes. However, it has been brought to the notice of Board that the extant instructions for opening of LCs immediately after finalization of contract are not being followed by most of the Railways. In this regard a list of pending LCs as on 18.05.2021 for issuance is enclosed. In most of these cases, executive officers have not sent LC opening requests to their associate Accounts. The concerned officials may be sensitized to ensure that there is no delay in sending these requests to accounts so that LCs could be issued in time. If required training webinars may be organized in association with SBI.

Suitable monitoring mechanism may be put in place to ensure that the procedure for opening of LCs and payment through LCDA is followed scrupulously in both Executive and Accounts departments and the scheme is utilized to its full potential.

DA: As above

(N.P.Pandey)
Additional Member (Budget)
Railway Board

Sr. A/P II
Copy to

Dr. P. A. I
17/6

Sr. A/P II
18/6/21

to all projects
A/P II

1. AM/RS
2. EDRS/G and EDCE/G.
3. PFAs / All Zonal Railways & Pus.
4. CGM (SME & SCF), State Bank of India, 5th Floor, State Bank Bhawan, Madame Cama Road, Mumbai-400 021.
5. CGM/GBU/State Bank of India, Parliament Street, New Delhi.
6. CGM/IRLC, State Bank of India, Parliament Street, New Delhi.

Case / Allahabad

S.No	RAILWAY NAME	LCs to be Opened as on 18.05.2021	
		No.	Amt.
1	CENTRAL RAILWAY	69	85,39,90,048
2	EASTERN RAILWAY	18	11,82,34,092
3	NORTHERN RAILWAY	31	68,09,24,607
4	NORTH EASTERN RAILWAY	18	86,27,43,263
5	NORTHEAST FRONTIER RAILWAY	16	6,63,87,255
6	SOUTHERN RAILWAY	112	1,07,10,31,217
7	SOUTH EASTERN RAILWAY	22	14,01,14,276
8	WESTERN RAILWAY	58	36,80,09,488
9	SOUTH CENTRAL RAILWAY	85	1,05,06,43,413
10	CHITTARANJAN LOCOMOTIVE WORKS	10	4,64,44,670
11	DIESEL LOCOMOTIVE WORKS	0	-
12	INTEGRAL COACH FACTORY	21	5,71,68,430
13	RAIL WHEEL FACTORY	2	2,64,47,654
14	DIESEL LOCO MODERNISATION WORKS	2	45,51,956
15	MODERN COACH FACTORY- RAEBARELI	2	1,27,33,415
16	METRO RAILWAY(KOLKATA)	0	-
17	RAIL WHEEL PLANT BELA	4	1,16,49,834
18	RAIL COACH FACTORY- KAPURTHALA	5	70,03,347
19	EAST CENTRAL RAILWAY	67	1,10,00,39,759
20	EAST COAST RAILWAY	35	51,20,11,315
21	NORTH CENTRAL RAILWAY	27	54,46,11,118
22	NORTH WESTERN RAILWAY	18	15,13,11,922
23	SOUTH EAST CENTRAL RAILWAY	25	29,29,95,013
24	SOUTH WESTERN RAILWAY	35	55,86,35,134
25	WEST CENTRAL RAILWAY	43	27,35,34,412
26	MTP-CHENNAI	0	-
27	RAILWAY ELECTRIFICATION	13	26,57,93,061
28	RESEARCH,DESIGNS AND STANDARDS ORGANISATION	0	-
29	COFMOW	0	-
	TOTAL	738	9,07,70,08,698